

SEP 29 8 27 AM

State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, James R. Sullivan, Jr.

SEND GREETING:

WHEREAS, I the said James R. Sullivan, Jr.

in and by my certain promissory note in writing, of even date with these Presents am well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Eight Thousand and No/100- - - - -

(\$ 8000.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, as follows:

SIX MONTHS AFTER DATE

with interest from the date hereof until maturity at the rate of Six ( 6 %) per centum per annum to be computed and paid semi-annually until paid in full.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said James R. Sullivan, Jr.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

me the said James R. Sullivan, Jr. in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

All that certain piece, parcel or lot of land in Chick Springs Township, Greenville County, State of South Carolina, situate on the Western side of Elaine Avenue, being shown and designated as lot # 12, on plat of property of William M. Edwards, made by Dalton & Neves, and recorded in Plat Book S at Page 12, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western side of Elaine Avenue, at the joint front corner of lots 12 and 13, and running thence with line of lot 13, S. 58-41 W. 280.6 feet to iron pin; thence N. 33-31 W. 75.05 feet to iron pin at rear corner of lot 11; thence with line of lot 11, N. 58-41 E. 283.5 feet to iron pin on Elaine Avenue; thence with the Western side of Elaine Avenue, S. 31-19 E. 75 feet to the beginning corner. Being the same property conveyed to the mortgagor by William M. Edwards by deed recorded in Volume 470 at Page 223.